

PMV converts first 2,500 obligations

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Antwerp – Thenergo (Euronext Brussels: THEB), a leading developer and operator of decentralized, clean energy projects, announces that PMV, who invested € 10 million in Thenergo through a mandatory convertible obligation, converts 2,500 of the 10,000 obligations.

The conversion was made at the thirty day average of the Thenergo share price. It results in the creation of 1,023,034 new shares.

This conversion again shows the confidence PMV has in the activities of Thenergo. Thenergo today holds 30 sustainable operational power plants with a gross installed electrical capacity of 77 MW and a thermal capacity of 200 MW.

About PMV

ParticipatieMaatschappij Vlaanderen (PMV) is a holding company that gives shape to Flemish economic policy. It aims for financial return on its investments, with a strong awareness of its overall social responsibility. In doing so, the company guarantees sound principles of good governance and keeps a watchful eye on public interests. PMV is the driving force behind business projects that are important for the region of Flanders. It also offers leverage for innovative entrepreneurs and a new generation of investors, adding value to the money that Flanders invests in its future.

About Thenergo

Based in Belgium, Thenergo is a fast growing, fully integrated and independent developer and operator of sustainable energy projects using biogas, natural gas, bio-oil and woody biomass.

Thenergo creates value for its partners and shareholders as a one-stop provider of sustainable energy solutions, transforming renewable fuels into electricity and heat.

Thenergo is listed on Euronext Brussels (Ticker: THEB).



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This press release is made available through our corporate website www.thenergo.eu.